

**EXPOSURE DRAFT OF AMENDMENTS IN THE INSTITUTE OF
ACTUARIES OF INDIA (ADMISSION AS MEMBER AND ISSUANCE OF
CERTIFICATE OF PRACTICE) REGULATIONS, 2017 FOR PUBLIC
COMMENTS**

(Last date for submission of comments: 21st April, 2024)

In our continuous endeavor to ensure that the regulatory framework of the Institute of Actuaries of India (IAI) remains current and fully supportive of our profession's evolving needs, we are proposing certain amendments to the "Institute of Actuaries of India (Admission as Member and Issuance of Certificate of Practice) Regulations, 2017".

The proposed amendments are intended to address and refine areas such as membership admission criteria, the certification process, fee structures, and the overall regulatory compliance mechanism to better align with both domestic and international best practices. Our goal is to enhance transparency, inclusivity, and the professional standards of actuarial practice within India. Before finalizing these regulations, we are seeking the valuable input of our stakeholders, including actuarial professionals, students, academic institutions, industry bodies, and the public. Your feedback is crucial in ensuring that the final regulations are well-considered, practical, and beneficial for the actuarial community and its stakeholders.

We invite you to review the exposure draft ([LINK](#)).

([LINK](#)) for proposed amendments. Submit your comments, suggestions, and feedback by 21st April 2024. Please send your feedback in the following format:

Change suggested by			
Date			
Sr. No	Regulation and Sub-Regulation No./ Para Number	Suggested change	Reasons for change

Please send your responses at yogesh@actuariesindia.org. We encourage you to provide detailed comments, supported by specific references to the draft text, to facilitate a constructive and focused review process.

Institute of Actuaries of India