



Institute of Actuaries of India

Statutory body established under an Act of Parliament

Unit No. F-206, 2nd Floor, F Wing, Tower II, Seawoods Grand Central,
Plot no R-1, Sector 40, Nerul Road, Navi Mumbai - 400706
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14th April, 2024

ANNOUNCEMENT OF SA3 (GENERAL INSURANCE) GUIDANCE AND SUPPORT PROGRAM

I. BACKGROUND

We understand that many students are nearing their Fellowship, with just one or two subjects left to clear. For those aiming to excel in SA3 - General Insurance, mastering fundamental principles like risk assessment and claims management is crucial. It's essential to grasp various insurance products, coverages, pricing techniques, and risk management strategies.

In our commitment to helping students become fully qualified actuaries, we're excited to introduce a tailored guidance and support program specifically for SA3 - General Insurance. This program is designed to provide the necessary resources and assistance to ensure success in this critical subject.

II. OBJECTIVE

We're excited to announce a tailored guidance and support program for SA3 General Insurance, designed to help students on the cusp of their Fellowship achievement. To excel in this subject, prioritize mastering core principles such as risk assessment and claims management. Understand the nuances of insurance products, pricing techniques, and risk management strategies. Our program is dedicated to supporting students in their journey to becoming fully qualified actuaries, providing invaluable assistance as they strive for success in SA3 General Insurance.

III. THE PLAN & SCHEDULE

Date	Timings	Program	Activity for the next session
20 th April, 2024	3.00 pm to 5.00 pm	Identifying common mistakes, flaws and gaps, Standard do's and Don'ts; Observations from the examiners General discussion about syllabus layout, expectation of examiners for passing a candidate, purpose of segments of core reading and additional reading	An exercise would be assigned to assess interpretation of command verbs in questions and will be discussed in subsequent session
27 th April, 2024	3.00 pm to 5.00 pm	Discussion/feedback on the assigned exercise. More tips and insights on how to interpret what the question expects based on the command verbs.	Mock test- for 100 marks to be completed in 3 hours in strict exam conditions within 2 days. The answer script to be evaluated in next 2 days along with two more answer scripts of participants. Indicative solutions will be shared after the evaluation completed. <u>Handwritten answers will NOT be accepted.</u>



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4 th May, 2024	3.00 pm to 5.00 pm	Discussion/feedback on the answers of participants on selected scripts without revealing identity.	Make a list of specific points and queries that you would like to be discussed in the final session.
11 th May, 2024	3.00 pm to 5.00 pm	Address any final questions from candidates, take candidate feedback and wrap up	None. To get ready for the exam day

IV. FACULTY & SESSION

Mr. Rohit Ajgaonkar, a seasoned actuary specializing in General Insurance, will lead the SA3 guidance and support program. With extensive experience as a senior Fellow member of the Actuarial profession, including roles as an examiner and review examiner, Mr. Ajgaonkar brings unparalleled expertise to the table. His deep understanding of the exam process and curriculum intricacies ensures valuable insights into exam techniques and improvement areas. Participants can anticipate practical strategies, valuable tips, and personalized advice tailored to maximize their potential and achieve success in SA3. With Mr. Ajgaonkar's guidance, students will navigate SA3's challenges with confidence and emerge proficient in the subject matter.

Note: The above schedule may change as the session's progress taking into account candidate feedback and faculty's assessment of the same. All sessions would progress with support of IAI representative who would be moderating the sessions.

V. REGISTRATION

Registration opening date	:	14 th April 2024
Registration closing date	:	19 th April 2024
Registration fee	:	₹4000 (Rupees Four thousand only)
Registration Tab	:	Login to IAI >>>Online Coaching>>>Registration

The program will be conducted only if there are minimum number of registrations. If not, the registration fee will be refunded to all those who have registered.

VI. CONTACT

All queries related to the program to be addressed to Ravindra Mastekar, Asst. General Manager, IAI at ravindra@actuariesindia.org or call to: 02262433348