



Institute of Actuaries of India

Statutory body established under an Act of Parliament

Unit No. F-206, 2nd Floor, F Wing, Tower II, Seawoods Grand Central,
Plot no R-1, Sector 40, Nerul Road, Navi Mumbai - 400706
+91 22 6243 3333 +91 22 6243 3322

14th April, 2024

ANNOUNCEMENT OF SP2 (LIFE INSURANCE) **GUIDANCE AND SUPPORT PROGRAM**

I. BACKGROUND

Despite the considerable efforts and multiple attempts made by students, the pass rate for the SP level subject in Life Insurance has remained stagnant at approximately 20% over the past three examination cycles. This discrepancy falls significantly below expectations and may be attributed to a lack of effective preparation strategies and practice. SP2 demands a deep understanding of mortality and survival models, as well as proficiency in risk assessment and underwriting techniques. To address this challenge and provide much-needed support and guidance to those preparing for the upcoming examination, a series of specialized sessions will be conducted by expert faculty member.

As the May 2024 exams draw near, we have meticulously designed these sessions to equip students with the necessary knowledge, skills, and confidence to excel in SP2. Led by experienced educators in the field of actuarial science, these sessions will offer invaluable insights, targeted strategies, and personalized assistance.

Our program goes beyond mere exam success; it aims to foster the development of competent and accomplished actuaries. We are committed to empowering students with the tools and confidence they need to thrive in their careers. We extend a warm invitation to all aspiring actuaries to join us on this transformative journey towards excellence in Life Insurance.

II. OBJECTIVE

The aim of the program is to enhance the process of exam preparation by focusing on the development of effective strategies and addressing common errors, weaknesses, and gaps that contribute to failure. In essence, the program aims to educate and train individuals on the best practices to follow and the pitfalls to avoid in order to turn failure into success. In simple format, it's about to know and practice **“What are do's and don'ts”** for converting failure to success.



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III. THE PLAN & SCHEDULE

Date	Timings	Program	Activity for the next session
20th April, 2024	10.00 am to 12.00 pm	Understanding the structure of the syllabus layout, what maturity is expected of passing, purpose of segments of core reading and additional reading.	To complete the core reading towards gearing up for reinforcing learning and practicing answers
27th April, 2024	10.00 am to 12.00 pm	Optimal way for linking core reading to what will be tested in the exam, composition of exam questions, insights into what examiners will look for assessing marks, strategy for making exam day as usual day without stress	Practicing the tips, self-exploring biases and defeating patterns of study.
4th May, 2024	10.00 am to 12.00 pm	Learnings from the mock test and marking of answer scripts. Sharing experiences and working strategies to optimize study. Clarifications/tips on how to decide which points are relevant from across core reading chapters to answer for application type questions.	
11th May, 2024	10.00 am to 12.00 pm	Learnings from the mock examination; identifying issues and suggested solutions. Understanding the outcome of the peer marking and discussing variances, maximising the last week of study efforts, exam day strategies.	

IV. FACULTY & SESSION

All sessions will be conducted on live, interactive and virtual mode under the guidance of the fellow member and an expert faculty, **Mr. Balachandra Joshi**, qualified Actuary with Life Insurance as specialization, he also involved as an examiner for SP2 in the past, carrying actuarial teaching experience in Christ University as adjunct faculty.



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V. REGISTRATION

Registration opening date	:	14 th April 2024
Registration closing date	:	19 th April 2024
Registration fee	:	₹4000 (Rupees Four thousand only)
Registration Tab	:	Login to IAI >>>Online Coaching>>Registration

The program will be conducted only if there are minimum number of registrations. If not, the registration fee will be refunded to all those who have registered.

VI. CONTACT

All queries related to the program to be addressed to Ravindra Mastekar, Asst. General Manager, IAI at ravindra@actuariesindia.org or call to: 02262433348